

GRADUATION REQUIREMENTS

CREDIT REQUIREMENTS

Subject	Required Credits	Required Courses
English	4	-English I -Global Perspectives in Literature and Composition
Social Studies	3	-Government -United States History or AP United States History -World History or AP World History
Science	3	-Biology I -Remaining credits from earth, life, and/or physical sciences that include laboratory experiences
Mathematics	3	-Algebra I or Algebra I Part A and Algebra I Part B -Geometry or Geometry Part A and Geometry Part B
Physical Education	1	
Health	½	-Health I
Fine Arts	1	
Technology Education	1	-Foundations of Technology or Honors Principles of Engineering
Foreign Language Or Advanced Technology Or A State-approved Career and Technology Completer Program	(2) (2) (4-9)	-Two credits of a single foreign language, including American Sign Language
Financial Literacy	½	-Financial Literacy

Beginning with the 2001-02 school year and thereafter, credit will be awarded for high school courses completed successfully in middle school.

ENROLLMENT REQUIREMENT

Four years of approved study beyond the eighth grade.

STUDENT SERVICE REQUIREMENT

The state-mandated 75 hours of service-learning requirement may be met by completing the course-related option and/or the exemplary service option. (See Service-learning Guidelines.)

ASSESSMENT REQUIREMENTS

Take (prior to 2005-2006) and pass (2005-2006 and thereafter) the four required Maryland High School Assessments (English, Algebra/Data Analysis, Government, and Biology), or take all four High School Assessments, earn a minimum score on each, and earn the combined passing scoring as established by the Maryland State Board of Education. More details can be found at www.mdk12.org.

ADDITIONAL CCPS REQUIREMENTS

25 total credits required.

Four credits must be earned after the completion of grade 11.

Meet the University System of Maryland Course Requirements and/or complete a state-approved career and technology completer program.

Beginning with students entering 9th grade in Fall 2007 and beyond, complete ½ credit in financial literacy.

CONTENT STANDARDS, INDICATORS AND OBJECTIVES

COURSE: FINANCIAL LITERACY

COURSE CONTENT STANDARD: Students will develop and apply financial literacy skills to achieve individual and family goals.

UNIT 1: INCOME

- Indicator:** Identify and explain factors that impact family income.
- Explain the determinants of income such as the effect of career choices, education, skills and economic conditions
 - Describe employment classifications such as full time, part time, temporary, and contract employees and their affects on pay and benefits
 - Analyze sources of income earned and the effects of taxes, government transfer payments, and employee benefits on disposable income
 - Identify and explain different income tax forms and the information included on them
 - Explain the benefits of tax planning

UNIT 2: MONEY MANAGEMENT

- Indicator:** Analyze the benefits of financial planning and money management for individuals and families.
- Analyze how personal and family financial resources affect the choices that people make
 - Describe the benefits of both short-term and long-term financial goal planning
 - Design a short-term and long-term plan for earning, spending, saving, and investing
 - Explain how life stage and events can affect financial plans
 - Examine the relationship among income spending, financial investment, and taxes
 - Identify and explain how the use of risk-management strategies, such as insurance and investments, can help protect against financial loss
 - Examine how inflation, recession, and depression affect spending and investing decisions
 - Describe how computer software and services, such as ATMs and on-line banking can aid in managing personal and family finances
 - Use the discussion process to effectively evaluate consumer choices.

UNIT 3: CONSUMER RIGHTS AND RESPONSIBILITIES

- Indicator:** Analyze the impact of consumer rights and responsibilities on the decision-making process of individuals and families.
- Identify and analyze policies and laws that relate to consumer rights and responsibilities
 - Identify, read and evaluate sources of consumer information for reliability, accuracy and bias
 - Identify and evaluate the effects of advertising and marketing on consumer decision-making
 - Explain identity theft, schemes and scams.

UNIT 4: SPENDING AND CREDIT

- Indicator:** Identify and evaluate spending and credit choices as they relate to achieving individual and family financial goals.
- Analyze benefits and costs of spending decisions
 - Explain the advantages and disadvantages of different payment methods including cash, money orders, bankcards, prepaid cards, personal checks, and credit cards
 - Explain the benefits and costs of consumer credit
 - Evaluate sources of consumer credit
 - Explain credit worthiness, credit history, and credit records
 - Analyze methods to avoid or manage credit problems
 - Compare rights and responsibilities of buyers, sellers, and creditors under consumer protection laws.

UNIT 5: SAVING AND INVESTING

- Indicator:** Evaluate saving, investment, and insurance options as they relate to individual and family financial goals.
- Explain the benefits of and relationship between saving and investing
 - Identify the time value of money and the importance of compounding
 - Distinguish between short and long-term saving and investment strategies
 - Compare risk, return, and liquidity of investment alternatives
 - Identify factors that affect rate of return on investments
 - Evaluate sources of investment information
 - Examine how financial markets are regulated to protect investors
 - Analyze investment options designed for retirement planning
 - Explain a variety of insurance options such as automobile, fire, health, and life
 - Explain basic insurance concepts, such as indemnity, exclusions, endorsements, premiums, and deductibles