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# Carroll County Public Schools

Westminster, Maryland 21157

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## Debt Service Fund

The debt service fund represents the long term debt incurred for the construction of school facilities and consists of school construction bonds issued by the Carroll County Commissioners. All debt service payments are made by the County Commissioners of Carroll County. The information presented represents the local interest and principal obligation for local government.

<b>Debt Service Fund Summary</b>	<b>Actual 07-08</b>	<b>Approved 08-09</b>	<b>Approved 09-10</b>	<b>Approved Increase/ (Decrease)</b>	<b>% Change</b>
<b>14 Debt Service</b>					
Interest - Local Share	\$2,576,144	\$2,316,753	\$5,068,871	\$2,752,118	118.79%
Principal - Local Share	\$7,021,619	\$7,246,173	\$7,098,636	(\$147,537)	-2.04%
<b>Total Debt Service</b>	<b>\$9,597,763</b>	<b>\$9,562,926</b>	<b>\$12,167,507</b>	<b>\$2,604,581</b>	<b>27.24%</b>



CARROLL COUNTY PUBLIC SCHOOLS  
**APPROVED BUDGET - DEBT SERVICE FUND**  
 DETAIL BY OBJECT AND SUB-OBJECT

Object/Sub-Object	Actual Expenditures 2007-08	Approved Budget 2008-09	Proposed Budget 2009-10	Approved Budget 2009-10
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**EXPENDITURES**

Debt Service

Interest - Local Share	\$2,576,144	\$2,316,753	\$4,794,234	\$5,068,871
Principal - Local Share	7,021,619	7,246,173	7,098,636	7,098,636
<b>Object Total</b>	<u>\$ 9,597,763</u>	<u>\$ 9,562,926</u>	<u>\$ 11,892,870</u>	<u>\$ 12,167,507</u>

**TOTAL DEBT SERVICE**

**REVENUES**

**Sources of Funding**

Local Government	\$ 9,597,763	\$ 9,562,926	\$ 11,892,870	\$ 12,167,507
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**TOTAL FUNDING**

	\$ 9,597,763	\$ 9,562,926	\$ 11,892,870	\$ 12,167,507
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