

Carroll County Public Schools

Westminster, Maryland 21157

Fixed Charges

Category 08

Fixed Charges includes all costs associated with employee benefits such as board contributions for employee retirement, social security, medical, life and disability insurances. Also included are costs associated with tuition reimbursement and general liability insurances.

Unrestricted Fund Summary	Actual	Approved	Approved	Approved	%
	07-08	08-09	09-10	Increase/ (Decrease)	Change
08 Fixed Charges					
4 Other Charges	\$47,190,155	\$52,261,068	\$56,044,318	\$3,783,250	7.24%
	\$47,190,155	\$52,261,068	\$56,044,318	\$3,783,250	7.24%
Restricted Fund Summary					
08 Fixed Charges					
4 Other Charges	\$2,150,037	\$2,311,276	\$2,432,081	\$120,805	5.23%
	\$2,150,037	\$2,311,276	\$2,432,081	\$120,805	5.23%

**Category 08 - Fixed Charges
Changes - FY 2010**

<u>On-Going Items</u>		<u>System Growth Items</u>	
1. Increase in medical insurance	1,993,240		
2. Increase in worker's compensation insurance to align budget with anticipated costs	615,337		
3. Opening of Manchester Valley High School - new employee costs	424,668		
4. Increase in board contribution for employee pensions & retirement	421,713		
5. Increase in board contribution for employee social security	377,966		
6. Increase in tuition reimbursement	266,260		<u>System Improvement Items</u>
7. Increase in budget to maintain retiree health insurance subsidy	154,921		
8. Increase in unemployment insurance to align budget with anticipated costs	42,000		
9. Increase in optical insurance	25,367		
10. Increase in flexible benefit administration	25,000		
11. Increase in long term disability insurance	869		<u>System Intervention Items</u>
12. Increase in employee assistance program budget	432		
13. Decrease in life insurance	(204)		
14. Decrease in interest on energy management contracts	(17,208)		
15. Decrease in general liability, staff vehicle, and catastrophic student athletic insurance	(32,227)		
16. Decrease in dental insurance	(214,884)		
17. Decrease in budget for sick leave conversion	(300,000)		
 Subtotal - Maintenance of Effort	 <u>3,783,250</u>	Subtotal - Growth/Improvement/Intervention	<u>0</u>
 Non-Restricted Increase - Category 08 - Fixed Charges			
\$3,783,250			
 Restricted Increase - Category 08 - Fixed Charges			
\$120,805			
 TOTAL INCREASE - Category 08 - Fixed Charges			
\$3,904,055			

CARROLL COUNTY PUBLIC SCHOOLS
APPROVED BUDGET - UNRESTRICTED FUNDS
 CATEGORY DETAIL BY OBJECT AND SUB-OBJECT

Object/Sub-Object	Actual Expenditures 2007-08	Approved Budget 2008-09	Proposed Budget 2009-10	Approved Budget 2009-10
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FIXED CHARGES

Positions

None

4 Other Charges

Employee Fringe Benefits

Tuition Reimbursement	\$1,195,320	\$933,740	\$1,200,000	\$1,200,000
Employee Retirement	1,407,046	1,848,099	2,300,532	2,269,812
Employee Social Security	14,210,110	15,054,497	15,698,035	15,432,463
Sick Leave Conversion	1,284,109	1,836,650	1,536,650	1,536,650
Insurance - Life	267,792	272,048	280,030	271,844
Insurance - Long Term Disability	38,413	38,984	41,657	39,853
Insurance - Unemployment	95,911	58,000	100,000	100,000
Insurance - Optical	242,383	230,617	256,901	255,984
Insurance - Medical	23,846,121	26,851,422	28,917,643	28,844,662
Insurance - Worker's Compensation	1,260,270	1,182,143	2,108,647	1,797,480
Insurance - Dental	740,823	1,166,666	956,979	951,782
Insurance - Retirees Health	1,916,655	2,128,072	2,282,993	2,282,993
Employee Assistance Program	25,668	25,668	26,100	26,100
New Positions/Fringe Benefits	0	0	701,754	424,668
Short Term Interest	290,231	274,368	257,160	257,160
Employee Benefit Subsidy	31,955	0	0	0
Flexible Benefit Administration	82,904	75,000	100,000	100,000
Insurances				
General Liability	170,362	188,053	161,024	161,024
Staff Vehicles	53,713	59,084	55,384	55,384
Catastrophic Student Athletic	25,323	32,957	31,459	31,459
Miscellaneous - Other Charges	5,046	5,000	5,000	5,000

Object Total

	47,190,155	52,261,068	57,017,948	56,044,318
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TOTAL FIXED CHARGES

	\$47,190,155	\$52,261,068	\$57,017,948	\$56,044,318
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CARROLL COUNTY PUBLIC SCHOOLS
APPROVED BUDGET - RESTRICTED FUNDS
 CATEGORY DETAIL BY OBJECT AND SUB-OBJECT

Object/Sub-Object	Actual Expenditures 2007-08	Approved Budget 2008-09	Proposed Budget 2009-10	Approved Budget 2009-10
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FIXED CHARGES

Positions

None

4 Other Charges

Employee Fringe Benefits

Employee Retirement	\$751,507	\$764,068	\$637,182	\$618,107
Employee Social Security	588,571	637,915	664,778	752,362
Insurance - Life	7,736	7,903	8,387	8,876
Insurance - Long Term Disability	541	537	460	439
Insurance - Optical	7,839	8,556	9,156	9,783
Insurance - Medical	729,692	819,863	909,043	951,867
Insurance - Worker's Compensation	35,664	31,633	44,491	46,440
Insurance - Dental	28,487	40,801	40,265	44,207
Object Total	2,150,037	2,311,276	2,313,762	2,432,081

TOTAL FIXED CHARGES	\$2,150,037	\$2,311,276	\$2,313,762	\$2,432,081
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FIXED CHARGES

This category consists of charges for the employer's share of retirement, social security, term life insurance, worker's compensation, health insurance and sick leave pay. The costs for local school agency's general insurance activity is also recorded in this category. Costs include coverage for building, contents and liability.

OTHER CHARGES	APPROVED BUDGET
Tuition Reimbursement	
Professional and classified employees are eligible for reimbursement for advanced study and training as per the terms of the respective negotiated agreement.	
Unrestricted	1,200,000
Employee Retirement/Pension	
Provides funds for the employer's share of contributions to the State Teacher's and Employee Retirement System and Employee Pension System.	
Restricted/ Unrestricted	2,887,919
Employee Social Security	
This account includes the required employer contributions for all employees.	
Restricted/ Unrestricted	16,184,825
Sick Leave Conversion	
Provides funds for sick leave conversion at retirement or death per terms of the negotiated agreement.	
Unrestricted	1,536,650
Insurance/Employee Fringe Benefits	
This item includes the cost of the general liability business insurance program coverages. This item also includes the costs of insurance premiums for employees' health, life and worker's compensation insurance, unemployment insurance benefits, and medical insurance for retirees.	
Insurance	247,867
Employee Fringe Benefits	<u>36,056,978</u>
	36,304,845
Short Term Interest	
Johnson Control Energy Savings Equipment Payments Unrestricted	257,160
Flexible Benefit Administration	
Payments to insurance carrier for annual plan documentation to meet the Internal Revenue Service regulations. Payments to the insurance carrier to maintain Flexible Spending Accounts for all employees. Payments to the consultant for annual review of the fringe benefits offered to employees.	
Unrestricted	100,000
Miscellaneous Other Charges	
Payments for inoculations for employees at-risk to exposure.	
Unrestricted	<u>5,000</u>
TOTAL FIXED CHARGES	\$58,476,399