
Carroll County Public Schools

Westminster, Maryland 21157

Debt Service Fund

The debt service fund represents the long term debt incurred for the construction of school facilities and consists of school construction bonds issued by the Carroll County Commissioners. All debt service payments are made by the County Commissioners of Carroll County. The information presented represents the local interest and principal obligation for local government.

Debt Service Fund Summary	Actual 08-09	Approved 09-10	Proposed 10-11	Increase/ (Decrease)	% Change
14 Debt Service					
Interest - Local Share	\$3,320,649	\$5,068,871	\$4,939,658	(\$129,213)	-2.55%
Principal - Local Share	\$7,246,173	\$7,098,636	\$7,074,804	(\$23,832)	-0.34%
Total Debt Service	\$10,566,822	\$12,167,507	\$12,014,462	(\$153,045)	-1.26%

CARROLL COUNTY PUBLIC SCHOOLS
PROPOSED BUDGET - DEBT SERVICE FUND
 DETAIL BY OBJECT AND SUB-OBJECT

Object/Sub-Object	Actual Expenditures 2008-09	Approved Budget 2009-10	Proposed Budget 2010-11	Approved Budget 2010-11
EXPENDITURES				
Debt Service				
Interest - Local Share	3,320,649	5,068,871	4,939,658	
Principal - Local Share	7,246,173	7,098,636	7,074,804	
Object Total	<u>10,566,822</u>	<u>12,167,507</u>	<u>12,014,462</u>	<u>0</u>
TOTAL DEBT SERVICE				
REVENUES				
Sources of Funding				
Local Government	10,566,822	12,167,507	12,014,462	0
TOTAL FUNDING	\$10,566,822	\$12,167,507	\$12,014,462	\$0