

Carroll County Public Schools

Westminster, Maryland 21157

Fixed Charges

Category 08

Fixed Charges includes all costs associated with employee benefits such as board contributions for employee retirement, social security, medical, life and disability insurances. Also included are costs associated with tuition reimbursement and general liability insurances.

Unrestricted Fund Summary	Actual 08-09	Approved 09-10	Proposed 10-11	Proposed Increase/ (Decrease)	% Change
08 Fixed Charges					
4 Other Charges	\$53,112,922	\$56,044,318	\$59,096,068	\$3,051,750	5.45%
	\$53,112,922	\$56,044,318	\$59,096,068	\$3,051,750	5.45%
Restricted Fund Summary					
08 Fixed Charges					
4 Other Charges	\$2,140,354	\$2,432,081	\$2,843,761	\$411,680	16.93%
	\$2,140,354	\$2,432,081	\$2,843,761	\$411,680	16.93%

Category 08 - Fixed Charges Changes - FY 2011

Non-Restricted Budget Changes

1. School system share of increase in medical insurance (per negotiated agreements)	2,842,736
2. Increase in school system contribution for dental insurance (per negotiated agreements)	281,698
3. Increase in contributions to State retirement/pension systems	152,763
4. Increase in retiree health insurance subsidy including 5% increase	129,941
5. Increase in unemployment insurance contributions	100,000
6. Increases in liability, staff vehicle, and catastrophic student athletic insurance policies	12,393
7. Decrease in short-term interest on energy management contracts	(18,625)
8. Changes in benefits due to turnover	(173,278)
9. Reductions in benefit costs for positions reduced elsewhere in budget	<u>(275,878)</u>

Total Non-Restricted Increase - Category 08 - Fixed Charges	\$3,051,750
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Restricted Budget Net Increase - Category 08 - Fixed Charges	\$411,680
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TOTAL INCREASE - Category 08 - Fixed Charges	\$3,463,430
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CARROLL COUNTY PUBLIC SCHOOLS
PROPOSED BUDGET - UNRESTRICTED FUNDS
 CATEGORY DETAIL BY OBJECT AND SUB-OBJECT

Object/Sub-Object	Actual Expenditures 2008-09	Approved Budget 2009-10	Proposed Budget 2010-11	Approved Budget 2010-11
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FIXED CHARGES

Positions

None

4 Other Charges

Employee Fringe Benefits

Tuition Reimbursement	\$1,201,275	\$1,200,000	\$1,200,000	
Employee Retirement	1,265,662	2,269,812	2,422,575	
Employee Social Security	14,471,076	15,432,463	15,504,278	
Sick Leave Conversion	1,333,018	1,536,650	1,536,650	
Insurance - Life	275,756	271,844	279,863	
Insurance - Long Term Disability	40,930	39,853	41,479	
Insurance - Unemployment	150,038	100,000	200,000	
Insurance - Optical	196,202	255,984	258,931	
Insurance - Medical	27,476,534	28,844,662	31,539,452	
Insurance - Worker's Compensation	1,756,878	1,797,480	1,803,762	
Insurance - Dental	821,737	951,782	1,228,665	
Insurance - Retirees Health	3,497,208	2,282,993	2,412,934	
Employee Assistance Program	26,100	26,100	28,258	
New Positions/Fringe Benefits	0	424,668	0	
Short Term Interest	274,368	257,160	238,535	
Employee Benefit Subsidy	38,978	0	35,426	
Flexible Benefit Administration	75,057	100,000	100,000	
Insurances				
General Liability	156,365	161,024	169,075	
Staff Vehicles	52,238	55,384	58,153	
Catastrophic Student Athletic	0	31,459	33,032	
Miscellaneous - Other Charges	3,502	5,000	5,000	

Object Total	53,112,922	56,044,318	59,096,068	0
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TOTAL FIXED CHARGES	\$53,112,922	\$56,044,318	\$59,096,068	\$0
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CARROLL COUNTY PUBLIC SCHOOLS
PROPOSED BUDGET - RESTRICTED FUNDS
 CATEGORY DETAIL BY OBJECT AND SUB-OBJECT

Object/Sub-Object	Actual Expenditures 2008-09	Approved Budget 2009-10	Proposed Budget 2010-11	Approved Budget 2010-11
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FIXED CHARGES

Positions

None

4 Other Charges

Employee Fringe Benefits

Employee Retirement	\$614,037	\$618,107	\$836,473	
Employee Social Security	578,698	752,362	825,793	
Insurance - Life	8,214	8,876	8,774	
Insurance - Long Term Disability	556	439	739	
Insurance - Optical	8,937	9,783	10,160	
Insurance - Medical	857,323	951,867	1,083,686	
Insurance - Worker's Compensation	41,384	46,440	34,524	
Insurance - Dental	31,205	44,207	43,612	
Object Total	2,140,354	2,432,081	2,843,761	0

TOTAL FIXED CHARGES	\$2,140,354	\$2,432,081	\$2,843,761	\$0
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FIXED CHARGES

This category consists of charges for the employer's share of retirement, social security, term life insurance, worker's compensation, health insurance and sick leave pay. The costs for local school agency's general insurance activity is also recorded in this category. Costs include coverage for building, contents and liability.

OTHER CHARGES	PROPOSED BUDGET
Tuition Reimbursement	
Professional and classified employees are eligible for reimbursement for advanced study and training as per the terms of the respective negotiated agreement.	
Unrestricted	1,200,000
Employee Retirement/Pension	
Provides funds for the employer's share of contributions to the State Teacher's and Employee Retirement System and Employee Pension System.	
Restricted/ Unrestricted	3,259,048
Employee Social Security	
This account includes the required employer contributions for all employees.	
Restricted/ Unrestricted	16,330,071
Sick Leave Conversion	
Provides funds for sick leave conversion at retirement or death per terms of the negotiated agreement.	
Unrestricted	1,536,650
Insurance/Employee Fringe Benefits	
This item includes the cost of the general liability business insurance program coverages. This item also includes the costs of insurance premiums for employees' health, life and worker's compensation insurance, unemployment insurance benefits, and medical insurance for retirees.	
Insurance	260,260
Employee Fringe Benefits	<u>39,010,265</u>
	39,270,525
Short Term Interest	
Johnson Control Energy Savings Equipment Payments Unrestricted	238,535
Flexible Benefit Administration	
Payments to insurance carrier for annual plan documentation to meet the Internal Revenue Service regulations. Payments to the insurance carrier to maintain Flexible Spending Accounts for all employees. Payments to the consultant for annual review of the fringe benefits offered to employees.	
Unrestricted	100,000
Miscellaneous Other Charges	
Payments for inoculations for employees at-risk to exposure.	
Unrestricted	<u>5,000</u>
TOTAL FIXED CHARGES	\$61,939,829