

# Carroll County Public Schools

Westminster, Maryland 21157

## Fixed Charges

### Category 08

Fixed Charges includes all costs associated with employee benefits such as board contributions for employee retirement, social security, medical, life and disability insurances. Also included are costs associated with tuition reimbursement and general liability insurances.

<b>Unrestricted Fund Summary</b>	<b>Actual 07-08</b>	<b>Approved 08-09</b>	<b>Proposed 09-10</b>	<b>Proposed Increase/ (Decrease)</b>	<b>% Change</b>
<b>08 Fixed Charges</b>					
4 Other Charges	\$47,190,155	\$52,261,068	\$57,017,948	\$4,756,880	9.10%
	\$47,190,155	\$52,261,068	\$57,017,948	\$4,756,880	9.10%
<b>Restricted Fund Summary</b>					
<b>08 Fixed Charges</b>					
4 Other Charges	\$2,150,037	\$2,311,276	\$2,313,762	\$2,486	0.11%
	\$2,150,037	\$2,311,276	\$2,313,762	\$2,486	0.11%

**Category 08 - Fixed Charges  
Changes - FY 2010**

<u>On-Going Items</u>		<u>System Growth Items</u>	
1. Increase in medical insurance	2,066,221		
2. Increase in worker's compensation insurance to align budget with anticipated costs	926,504		
3. Opening of Manchester Valley High School - new employee costs	701,754		
4. Increase in board contribution for employee social security	643,538		
5. Increase in board contribution for employee pensions & retirement	452,433		
6. Increase in tuition reimbursement	266,260		<u>System Improvement Items</u>
7. Increase in budget to maintain retiree health insurance subsidy	154,921		
8. Increase in unemployment insurance to align budget with anticipated costs	42,000		
9. Increase in optical insurance	26,284		
10. Increase in flexible benefit administration	25,000		
11. Increase in life insurance	7,982		<u>System Intervention Items</u>
12. Increase in long term disability insurance	2,673		
13. Increase in employee assistance program budget	432		
14. Decrease in interest on energy management contracts	(17,208)		
15. Decrease in general liability, staff vehicle, and catastrophic student athletic insurance	(32,227)		
16. Decrease in dental insurance	(209,687)		
17. Decrease in budget for sick leave conversion	(300,000)		
 <b>Subtotal - Maintenance of Effort</b>	 <b><u>4,756,880</u></b>	<b>Subtotal - Growth/Improvement/Intervention</b>	<b><u>0</u></b>
 <b>Non-Restricted Increase - Category 08 - Fixed Charges</b>			
<b>\$4,756,880</b>			
 <b>Restricted Increase - Category 08 - Fixed Charges</b>			
<b>\$2,486</b>			
 <b>TOTAL INCREASE - Category 08 - Fixed Charges</b>			
<b>\$4,759,366</b>			

CARROLL COUNTY PUBLIC SCHOOLS  
**PROPOSED BUDGET - UNRESTRICTED FUNDS**  
 CATEGORY DETAIL BY OBJECT AND SUB-OBJECT

Object/Sub-Object	Actual Expenditures 2007-08	Approved Budget 2008-09	Proposed Budget 2009-10	Approved Budget 2009-10
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**FIXED CHARGES**

Positions

None

4 Other Charges

Employee Fringe Benefits

Tuition Reimbursement	\$1,195,320	\$933,740	\$1,200,000	
Employee Retirement	1,407,046	1,848,099	2,300,532	
Employee Social Security	14,210,110	15,054,497	15,698,035	
Sick Leave Conversion	1,284,109	1,836,650	1,536,650	
Insurance - Life	267,792	272,048	280,030	
Insurance - Long Term Disability	38,413	38,984	41,657	
Insurance - Unemployment	95,911	58,000	100,000	
Insurance - Optical	242,383	230,617	256,901	
Insurance - Medical	23,846,121	26,851,422	28,917,643	
Insurance - Worker's Compensation	1,260,270	1,182,143	2,108,647	
Insurance - Dental	740,823	1,166,666	956,979	
Insurance - Retirees Health	1,916,655	2,128,072	2,282,993	
Employee Assistance Program	25,668	25,668	26,100	
New Positions/Fringe Benefits	0	0	701,754	
Short Term Interest	290,231	274,368	257,160	
Employee Benefit Subsidy	31,955	0	0	
Flexible Benefit Administration	82,904	75,000	100,000	
Insurances				
General Liability	170,362	188,053	161,024	
Staff Vehicles	53,713	59,084	55,384	
Catastrophic Student Athletic	25,323	32,957	31,459	
Miscellaneous - Other Charges	5,046	5,000	5,000	

<b>Object Total</b>	47,190,155	52,261,068	57,017,948	0
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<b>TOTAL FIXED CHARGES</b>	\$47,190,155	\$52,261,068	\$57,017,948	\$0
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CARROLL COUNTY PUBLIC SCHOOLS  
**PROPOSED BUDGET - RESTRICTED FUNDS**  
 CATEGORY DETAIL BY OBJECT AND SUB-OBJECT

	Actual Expenditures 2007-08	Approved Budget 2008-09	Proposed Budget 2009-10	Approved Budget 2009-10
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**FIXED CHARGES**

Positions

None

4 Other Charges

Employee Fringe Benefits

Employee Retirement	\$751,507	\$764,068	\$637,182	
Employee Social Security	588,571	637,915	664,778	
Insurance - Life	7,736	7,903	8,387	
Insurance - Long Term Disability	541	537	460	
Insurance - Optical	7,839	8,556	9,156	
Insurance - Medical	729,692	819,863	909,043	
Insurance - Worker's Compensation	35,664	31,633	44,491	
Insurance - Dental	28,487	40,801	40,265	
<b>Object Total</b>	2,150,037	2,311,276	2,313,762	0

<b>TOTAL FIXED CHARGES</b>	\$2,150,037	\$2,311,276	\$2,313,762	\$0
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**FIXED CHARGES**

This category consists of charges for the employer's share of retirement, social security, term life insurance, worker's compensation, health insurance and sick leave pay. The costs for local school agency's general insurance activity is also recorded in this category. Costs include coverage for building, contents and liability.

<b>OTHER CHARGES</b>	<b>PROPOSED BUDGET</b>
<b>Tuition Reimbursement</b>	
Professional and classified employees are eligible for reimbursement for advanced study and training as per the terms of the respective negotiated agreement.	
Unrestricted	1,200,000
<b>Employee Retirement/Pension</b>	
Provides funds for the employer's share of contributions to the State Teacher's and Employee Retirement System and Employee Pension System.	
Restricted/ Unrestricted	2,937,714
<b>Employee Social Security</b>	
This account includes the required employer contributions for all employees.	
Restricted/ Unrestricted	16,362,813
<b>Sick Leave Conversion</b>	
Provides funds for sick leave conversion at retirement or death per terms of the negotiated agreement.	
Unrestricted	1,536,650
<b>Insurance/Employee Fringe Benefits</b>	
This item includes the cost of the general liability business insurance program coverages. This item also includes the costs of insurance premiums for employees' health, life and worker's compensation insurance, unemployment insurance benefits, and medical insurance for retirees.	
Insurance	247,867
Employee Fringe Benefits	<u>36,684,506</u>
	36,932,373
<b>Short Term Interest</b>	
Johnson Control Energy Savings Equipment Payments	
Unrestricted	257,160
<b>Flexible Benefit Administration</b>	
Payments to insurance carrier for annual plan documentation to meet the Internal Revenue Service regulations. Payments to the insurance carrier to maintain Flexible Spending Accounts for all employees. Payments to the consultant for annual review of the fringe benefits offered to employees.	
Unrestricted	100,000
<b>Miscellaneous Other Charges</b>	
Payments for inoculations for employees at-risk to exposure.	
Unrestricted	<u>5,000</u>
<b>TOTAL OTHER CHARGES</b>	<b>\$59,331,710</b>